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Econ 496/895

HW #2 (*please type*)

Undergraduates: Answer any THREE questions.

Grad Students: Answer any THREE questions, plus the Graduate-Level Question.

All-Level Questions (*answers should be 1 page, double-spaced*)

1. What exactly would be the economic harm if all countries prohibited migration but allowed full freedom of international trade and investment?
2. What are the two most *biggest* reasons why immigrants are so much more productive in rich countries than in poor countries? Defend your answer.
3. What is GWP, and why do we need to understand it in order to grasp immigration's economic effects?
4. Carefully explain why standard estimates of the economic benefits of free migration are so astronomical.
5. Why exactly should we expect immigration restrictions to reduce global innovation?
6. What would happen to U.S. immigration if the entire country's housing market were as regulated as San Francisco's?
7. Carefully explain both parts of Borjas' dilemma for those who expect open borders to drastically raise GWP.
8. What are diaspora dynamics, and why are they important for "swamping"?
9. Explain Pritchett's analogy between domestic "ghost towns" and very poor countries. How solid is his analogy?
10. Should we care about "brain drain"? Why or why not?

Graduate-Level Question (*answer should be 2 pages, double-spaced*)

Carefully explain Collier's position on migration dynamics. Why exactly does this make Collier relatively supportive of immigration restrictions? Should it?