COURSE OUTLINE

Optional Text: Study Guide to Accompany Microeconomics: Price Theory and Applications

The following represents both an approximation of our schedule and the minimum reading requirements for the semester. There will be two or three problem sets, a mid-term and final examination. In addition there will be periodic unannounced quizzes consisting of true/false and multiple choice questions. Therefore, for each class you should bring a No. 2 pencil and a Scantron.

Your final grade will be based upon performance on problem sets (15%), midterm examination (30%), final examination (45%), and unannounced quizzes (10%).

Jan. 20 Introduction Supply & Demand
Reading Assignment: Chapter 1

Jan. 27 Supply & Demand
Reading Assignment: Chapter 2 and reread Chapter 1

Feb. 3 Supply & Demand
Reading Assignment: Reread Chapter 2 and begin
Chapter 3

Feb. 10 Consumer Choice
Reading Assignment: Chapter 3

Feb. 17 Consumer Choice
Reread Chapter 3 and begin Chapter 4

Feb. 24 Consumer Behavior (Applications)
Reading Assignment: Chapter 5

Mar. 3 Mid-term (Tentative)
Mar. 9-15  Spring Break
Mar. 17  Production
       Reading Assignment: Chapter 7
Mar. 24  Production & Costs
       Reading Assignment: Chapter 8
Mar. 31  Pure Competition
       Reading Assignment: Chapters 9 & 10
Apr. 7  Monopoly
       Reading Assignment: Chapters 11 & 12
Apr. 14  Oligopoly & Monopolistic Competition
       Reading Assignment: Chapters 13 & 15
Apr. 21  Labor Markets
       Reading Assignment: Chapter 16
Apr. 28  Intertemporal Choice
       Reading Assignment: Chapter 17
May 5  Assignment to be announced
May 12  Final Examination (7:30 a.m., NO EXCEPTIONS)

References

William Baumol, *Economic Theory and Operations Analysis*, 4th ed. (Englewood Cliffs, New Jersey, 1977). This text will prove valuable in teaching the student the elementary mathematics necessary for the problem sets that will be required this semester. Particularly valuable are chapters 2, 3, and 4. (The book has been placed on e-reserve at Johnson Center Library.)