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Econ 309

**HW #4** (*please type*)

**Answer any THREE questions** (*answers should be 1 page, double-spaced*)

1. What would happen to U.S. immigration if the entire country's housing market were as regulated as San Francisco's?
2. What category of housing regulations (height restrictions, multi-family, minimum lot size, etc.) is *most* likely to pass CBA?
3. How do we know that construction typically has large *positive* externalities?
4. Present a complaint about new construction that was *not* discussed in class. How would Caplan critique the complaint?
5. Why is self-interested voting a poor explanation for current housing policies?
6. Roughly what fraction of your energy consumption comes from fossil fuels? Why is it so high? Avoid SDB!
7. Do a CBA of privatizing the national parks. Be sure to count environmentalist sentiment in your calculations, but avoid SDB.
8. Is "climate mastery" relevant for CBA? Why or why not?
9. Discuss a tail risk argument for regulating fossil fuels.
10. Discuss a tail risk argument against regulating fossil fuels.